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Cardinal Energy Retains International Law Firm of Maalouf Ashford & Talbot, LLP

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Nation's Top Securities Law Firm Will Represent Cardinal in SEC Matters

DUBLIN, OH--(Marketwired - Jan 15, 2014) - Cardinal Energy Group, Inc. (OTCQB: CEGX) announces the engagement of international law firm Maalouf Ashford & Talbot, LLP of New York to act as the Company's securities law counsel in addition to the Firm acting as the Company's Oil and Gas counsel, Corporate and Finance counsel and Regulatory counsel.

The Firm serves its global clientele from its offices in New York, London, Hong Kong, Shanghai, Riyadh, Sao Paulo and Beirut. Maalouf Ashford & Talbot has been named "Oil & Gas Law Firm of the Year" in the United States for the past 4 years in a row. In addition, Maalouf Ashford has been named "Law Firm of the Year" for 2013 in 6 different countries and in 25 categories including:

In the United States

International Trade & Finance Law Firm of the Year

Banking & Finance Law Firm of the Year

M&A Law Firm of the Year

Corporate Law Firm of the Year

Energy, Oil & Gas Law Firm of the Year

Private Equity Law Firm of the Year

Capital Markets Law Firm of the Year

Shipping & Maritime Law Firm of the Year

Islamic Finance Law Firm of the Year

Tax Law Firm of the Year

Full Service Law Firm of the Year

In the Kingdom of Saudi Arabia

Overseas Oil & Gas Law Firm of the Year

Overseas M&A Law Firm of the Year

Overseas Corporate Law Firm of the Year

In China

Overseas M&A Law Firm of the Year

Overseas Banking & Finance Law Firm of the Year

Overseas Corporate Law Firm of the Year

In Lebanon

Overseas Oil & Gas Law Firm of the Year

Overseas Banking & Finance Law Firm of the Year

Overseas Corporate Law Firm of the Year

In Brazil

Overseas Oil & Gas Law Firm of the Year

Overseas M&A Law Firm of the Year

Overseas Corporate Law Firm of the Year

In the United Kingdom

Overseas International Finance Law Firm of the Year

Overseas M&A Law Firm of the Year

Timothy Crawford, CEO of Cardinal, comments, "This engagement with Maalouf Ashford & Talbot is another key to building Cardinal into a major independent oil and gas producer. In addition to Maalouf Ashford & Talbot representing Cardinal in connection with our Oil & Gas matters, Corporate & Financial transactions and Regulatory issues, their expertise ensures that Cardinal will have major legal representation as related to our SEC law matters.

"As we continue to develop our numerous acquisition targets, it is good to know that we can confidently hand off all of our legal, transactional and regulatory matters to this expert firm to expedite our acquisition process moving forward into 2014."

John J. Maalouf, Senior Partner of Maalouf Ashford & Talbot, LLP, comments, "I'm very pleased to be working alongside such a talented group of oil & gas professionals and look forward to representing Cardinal as it continues to grow its oil & gas operations."

Forward Looking Statements

In connection with the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Cardinal Energy Group, Inc. is hereby providing cautionary statements identifying important factors that could cause our actual results to differ materially from those projected in forward-looking statements (as defined in such act). Any statements that are not historical facts and that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, indicated through the use of words or phrases such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "intends," "plans," "believes" and "projects") may be forward-looking and may involve estimates and uncertainties which could cause actual results to differ materially from those expressed in the forward-looking statements. These statements include, but are not limited to, our expectations concerning our ability to obtain financing and close on the acquisition of the oil and gas leases and property, our beliefs concerning our ability to increase the rate of oil and gas production, and the expected demand, pricing and operating results for our oil and gas operations.

About Cardinal Energy Group, Inc.

Cardinal Energy Group, Inc. is a U.S producer of oil and natural gas within the United States. The Company is based in Dublin, Ohio. Cardinal focuses on known formations that have significant proven reserves remaining that can be produced economically. Cardinal targets fields with wells that may need remediation due to neglect or undercapitalization. We select prospects that offer a strong up-side for production. The upside we seek in a prospect is twofold—it must have the potential to be restarted or have its current production increased using newer technology and remediation methods and; it must also have additional lease acreage which can be further developed by completing development wells adjacent to existing producing wells. Cardinal exploits these undervalued assets by acquiring a majority working interest in the prospect and then applies the Company's calculated development plan. Cardinal also seeks acquisitions of over-leveraged companies when there is a clear upside from their purchase based on strong commodity prices. The Company operates throughout the Continental United States. More information on Cardinal Energy Group, Inc. is available at www.cegx.us.

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